

FINANCIAL AND ESTATE PLANNING COUNCIL OF METROPOLITAN DETROIT

Presents

**Economic Outlook: Final Flight For
"Helicopter (Ben) Bernanke"?**

DAVID L. LITTMANN

TUESDAY, SEPTEMBER 27, 2011

THE GROSSE POINTE CLUB

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The U.S. economy is desperately trying to recover. But unless anti-market policies are *permanently* removed, we will re-enter recession, taking Michigan with it. Prolonged uncertainty is devastating markets: confidence, income, jobs, investment decisions, budgets, and financial planning. And that's before we know the Supreme Court's finding on Constitutionality of Obama Care or the fate of the dollar as a reserve currency by year end 2012. Bedeviling domestic and world economies is the growing possibility that 'helicopter' Ben (Federal Reserve Chairman) will unleash a third wave of "quantitative easing," thereby assuring severe inflation trauma. Yet, this nightmarish scenario can be transformed into an unprecedented real GDP expansion and a renaissance of wealth and confidence building once Americans vote for competitive market solutions over political manipulation.

David L. Littmann is senior economist with the Mackinac Center for Public Policy, a research and educational institute headquartered in Midland, Michigan, and the largest state-based free-market think tank in the country. Littmann received his M.A. degree in economics from the University of Michigan in 1967. He holds an S.M. degree in economics from M.I.T. and a B.A. degree in economics from Antioch College, and completed a year of study as an exam student at the London School of Economics and Political Science.

AGENDA:	5:30 p.m.	Complimentary Cocktails
	6:15 p.m.	Announcements & Presentation
	7:30 p.m.	Dinner

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