The Financial and Estate Planning Council of Metropolitan Detroit, Inc.

January 2014

30600 Northwestern Hwy., Suite 208, Farmington Hills, MI 48334 • (248) 538-7654 • FAX: (248) 671-0165

President's Message

Happy 2014!

I am Teresa Schafer "Tess" Sullivan, and I am both honored and excited to be the incoming President of the Financial and Estate Planning Council of Metropolitan Detroit ("FEPCMD"). I am following in the footsteps of many professionals, and in particular, those of our Immediate Past President, Eric Carver, who invited me to join the Executive Officers after I joined the Board of Directors in 2007. I want to take this opportunity to publicly thank Eric for his tireless work on the Board. He will continue to serve us as one of the presenters of our quarterly tax updates starting in February, 2014.

On behalf of the Board of Directors, thank you to our 2013 Sponsors.

Baker Tilly
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Schechter Wealth Strategies
Stout Risius Ross
Stefek's Auctioneers and Appraisers
Williams Williams Rattner & Plunkett, PC

It is through the generosity of these firms and their sponsorship that we are able to provide quality speakers

see President's message continued on page 2

Upcoming FEPCMD Annual Charity Golf Outing And Membership Meeting

Monday, May 19, 2014
Charity: TheARC Oakland County
Speaker: Tom Kendziorski
Topic: Special Needs Planning
Wabeek Country Club
4000 Clubgate Drive
Bloomfield Hills, MI 48302

Upcoming FEPCMD Spouse's Night

Tuesday, September 23, 2014
Speaker: Graham Beall
The Detroit Institute of Arts
5200 Woodward Avenue
Detroit, MI 48202

Upcoming FEPCMD CE Afternoon And Membership Meeting

Tuesday, November 18, 2014
Speaker: Natalie B. Choate Of Council
CE Afternoon: Roth Immersion
Evening Presentation: IRAs With Hair
The Inn at St. John's
44045 5 Mile Road - Plymouth, MI 48170

WELCOME TO OUR NEW MEMBERS

MARK M. AMBROSE

U.S. Trust

Sponsors: Tess Sullivan and Mike Cumming

PATRICK CATENACCI

Financial Services Professionals, Inc.

Sponsors: John Burpee and Andy Dincolo

and venues, and we appreciate their past and continued support. I would also like to encourage each of you to become a sponsor and to bring a prospect for membership to each meeting in 2014.

As we kick off the 2014 program year, please take a few minutes to review the upcoming programming in our newsletter, join one of our many hard-working Committees, explore our fantastic website, and if you or your firms have not already done so, please consider becoming a sponsor. I am confident that, with your active participation and loyal support, the FEPCMD will continue to deliver terrific value to its Members, just as it has for me, Eric and the other Past Presidents and professionals with whom we work.

Finally, if you have suggestions which can improve upon the FEPCMD Membership experience, or if you (or anyone you know) would like to learn more about any of our Membership benefits or sponsorship opportunities, please feel free to contact me or any one of the Executive Officers (Eric Carver, Jeff Risius and Benson Barr) through our Executive Director and administrator, Kris Wolfe, CAE who may be reached at FEPCMD@AssociationOffice.org

I hope to see you this coming year and thank you for the important role each and every one of you holds toward the continued success of the Financial and Estate Planning Council of Metropolitan Detroit.

Best Wishes to All for a Healthy and Prosperous 2014!

Teresa Schafer Sullivan, President

Accredited Estate Planner® Designation Information

If you have been considering the next step in your career development, why not consider the AEP® designation? We think the following items should be considered when making this decision as obtaining the designation provides a unique opportunity to:

- Gain a competitive edge...success requires setting yourself apart from the competition
- Give the public a way to identify you as a qualified professional estate planner who has the expertise and experience necessary to handle complex estate planning and/or business succession needs
- Acquire access to potential clients through our national searchable database
- Tap into the resources of the NAEPC and special members' only benefits

If you are already an AEP®, please consider referring a friend. Our strength is derived from the quality of our membership, their continued commitment to the team concept of estate planning, and high standards of excellence. We continue to be energized by the enthusiasm of our 1,700+ members and appreciate the ideas and feedback we receive from them.

The Accredited Estate Planner® designation is available to attorneys, Chartered Life Underwriters, Certified Public Accountants, Certified Trust and Financial Advisors, Chartered Financial Consultants, and Certified Financial Planners®.

The AEP® designation is awarded by the National Association of Estate Planners & Councils to recognized estate planning professionals who meet special requirements of education, experience, knowledge, professional reputation, and character.

- Find an Accredited Estate Planner® near you.
- AEP® Qualifications and Requirements
- AEP® Applications
- Estate Planning Hall of Fame®
- Information for AEPs®
- Newsletter: AEP® Alert
- Definition of Estate Planning

NAEPC Annual Conference – a look back and a look forward

By every measure, the NAEPC 50th Anniversary Conference was one of the most successful ever. We saw record attendance, with nearly 100 more participants than the previous year. Participant feedback was overwhelmingly positive with respect to programs, speakers and location. You can view a recap video of the 50th Annual Conference on our YouTube channel – enjoy!

http://www.youtube.com/user/NAEPCpresents

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THE FINANCIAL AND ESTATE PLANNING COUNCIL OF METROPOLITAN DETROIT

Presents

"The Health Care Reform Train – Don't be Left Standing at the Station"

presented by:

Todd Tigges, CPA

UHY LLP

TUESDAY, FEBRUARY 11, 2014

THE SKYLINE CLUB
2000 Town Center – Top Floor
Southfield, MI 48075

A FINAL "THANK YOU" TO OUR 2013 SPONSORS! 2014 SPONSORSHIPS ARE CURRENTLY AVAILABLE.

- Baker Tilly
- Berry Moorman
- Bodman
- Community Foundation for SE Michigan
- Couzens Lansky
- Dykema
- Fifth Third Bank
- Gordon Advisors
- Greenleaf Trust
- Huntington Bank
- Miller Canfield
- Plante Moran
- Rehmann
- Schechter Wealth Strategies
- Stout Risius Ross
- Stefek's Auctioneers and Appraisers
- Williams Williams Rattner & Plunkett, PC

Todd is a Principal with UHY LLP and is an active member of the Firm's Tax Department based in the Farmington Hills, MI location. He is a licensed CPA in the States of Michigan and Ohio, and focuses much of his practice on the Firm's middle market and entrepreneurial clients, most of which have their owners actively involved in all facets of the business. He regularly provide tax guidance on various federal, state, and local compliance issues which all focus on a strategic plan to provide tax solutions that enable companies and individuals to minimize their tax liability and preserve wealth. He has been spearheading the firms National analysis of the Affordable Care Act, since its initial enactment back in 2010, which affords him many opportunities to participate in public speaking events and provide expert commentary to local and national publications. Todd is also Past President of the Detroit Chapter of Soceity of Financial Service Professionals.

How will the Healthcare Reform Law impact you? Are you ready? Are you sure? Please join us for this quick hitting, interactive discussion aimed at business owners and their professionals. Todd Tigges will address important aspects of the Health Care Reform Law including legality, tax law changes, employer shared responsibility, planning opportunities and much more.

AGENDA:	5:30 p.m.	Complimentary Cocktails
	6:30 p.m.	Presentation
	7:30 p.m.	Dinner

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NEW FEATURE: Log onto our website by January 31 to make your reservation and pay with VISA or Master Card.
www.metrodetroitfepc.org

OR PLEASE MAIL YOUR RESERVATION AND CHECK BY JANUARY 31 TO:
FEPCMD ● 30600 Northwestern Hwy-#208 ● Farmington Hills, MI 48334
Phone: (248) 538-7654 ● Fax: (248) 671-0165

COST: $60.00 PER PERSON
$75.00 after January 31

MEMBER NAME: ____________________________ **COMPANY NAME:** ____________________________________

GUEST NAME: __________________________________ **TOTAL ENCLOSED:** ___________________________________
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Fourth Quarter, 2013
NAEPC Journal of Estate & Tax Planning

Editor's Note: This "dinner menu" summary is designed to help you with the flavor of the article before you read more. If you are interested in the article, click its title to access a copy.

Regular Columns and Reports

Edtior's Column: Living and Leaving a Happy Legacy (PDF file)

Republished courtesy of WealthMangment.com and REP.magazine

Author: Charles Douglas J.D., CFP, AEP®

List of Conferences

2014 Conferences on Estate, Financial Planning

Fourth Quarter Update

Ten Steps to Take Now in Light of Estate Tax Legislation (PDF file)

Reproduced courtesy of LISI (Leimberg Information Services, Inc.) Newsletter #2149 (September 30, 2013);

Originally presented at the 28th Annual Florida Institute of CPAs Accounting

Author: Barry Nelson JD

ACTEC-2013 Fall Meeting Musings (PDF file)

Author: Steve Akers, JD, AEP® (Distinguished)

15 Strategies for 2013 Year-End Planning (PDF file)

Reprinted with the permission of the AICPA

Author: Robert S. Keebler, CPA, MST, AEP® (Distinguished)

Portability: The New Estate Plan Modality (PDF file)

Reprinted with the permission of Trusts & Estates, May, 2013 (NAEPC Member Discounted Subscription)

Author: Stephanie Rapkin

State Estate Tax Planning and Portability (PDF file)

Reprinted with the permission of Estate Planning Review - The Journal, November, 19 2013.

Authors: Stanford J. Schlesinger, Esq. and Martin R. Goodman, Esq.

Year-End Tax Planning for Individuals and Business (PDF file)

Author: Sidney Kess, CPA, JD, LL.M., AEP® (Distinguished)

Goldilocks' Estate Planning: Not too little Not too much (PDF file)

Reprinted with the permission of SRR Journal

Authors: Stephen S. Schilling, CFA and Matthew J. Teich CFA, CFP

Avoiding the High Post-ATRA Trust Tax Rates (PDF file)

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Authors: Randy Gardner, J.D., LL.M., CPA, CFP®, Matthew T. McClintock, J.D., Leslie Daff, J.D., MBA®, Julie Welch, MSA, CPA, CFP®

Advanced Estate Planning With Alternative Investments (PDF file)

Author: Joe O. Luby III CFP®

Holding The Charitable Conversation With Clients (PDF file)

Author: Ken Nopar

Same Sex Marriages Recognized for Same Sex Purposes-Revenue Ruling 2013-72 (PDF file)

Internal Revenue Service

S Corporations in Trust and New 3.8 Percent Tax (PDF file)

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- See more at: http://www.naepc.org/journal/#sthash.I3CLt4rF.dpuf

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The Council Leadership Day program was once again well received, and leaders very much appreciated the opportunity to share ideas with other councils of like size. This year, we featured a past president's panel, and inducted several new members into our Estate Planning Hall of Fame®, awarding them the AEP® (Distinguished) designation. As usual, we featured some of the best and brightest minds in estate planning, who presented on relevant and timely topics of interest to our multi-disciplinary audience. Steven Leimberg also hosted a special session just for AEP®s, drawing record attendance.

Of course, we now want to keep that momentum going! We would like to continue to get the message out that our conference is not only for your local leadership, but for the rest of us as well. We often say that our conference is a "best kept secret" in estate planning conferences! Please join us in San Antonio, on November 5th-7th for our 51st Annual Conference. Our overriding theme will be multi-disciplinary teaming, which is also the singular focus of our organization's mission statement. Multi-disciplinary teaming is challenging. It requires a common vision, and shared values. There are issues with respect to team dynamics, communication and designating roles and responsibilities on the team. Our speakers will weave into their presentations how to build a high performing, multi-disciplinary team of designated professionals, who collaborate with one another to accomplish the ultimate purpose the wealth was designed to accomplish for the wealth holder, his or her family, and the institutions and causes they care most about.

We are very excited about our upcoming conference, and hope to see all of you there!!

NAEPC Member Benefits, Programs & Services

All members of affiliated local councils have access to the growing list of benefits provided through the council's affiliation with NAEPC. You are encouraged to visit www.naepc.org to take a look today. As you browse, please remember that some benefits are password protected. For these special benefits members must utilize a user name/password to access detailed ordering links and information. If you are an At-large member or member of a council that utilizes passwords on a website hosted by NAEPC, you can use the "I forgot my password" option. Others should contact NAEPC with questions about the appropriate user name/password combination.

New Benefits

2014 AICPA Advanced Personal Financial Planning Conference, January 20-22, 2014, Las Vegas

The 2014 AICPA Advanced Personal Financial Planning Conference is an intensive, high-level event that will help you prepare for the impact legislative and regulation changes will have on your practice and your clients. It's the first financial professional conference of the year that addresses changes head-on with the most advanced technical, all-encompassing learning programs for retirement, estate, investment, insurance and individual tax planning guidance for 2014.

Over the course of three intensive days, you will learn about the latest regulations, tax law changes and market outlook, and how to respond to pertinent issues that impact your practice — all in one advanced, all-encompassing conference. One thought-provoking session after another will address everything from tax policies to concentrated assets, insurance products and retirement plan design in addition to controversial topics such as Social Security, healthcare reform and Medicare.

Register online or download the brochure.

NAEPC members can take advantage of a special discount, creatively named "NAEPCPFP," which provides $100 off the onsite or online registration fees. This special offer can be combined with the AICPA member discount and the AICPA section discounts.

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Farmington Hills, MI 48334

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website: metrodetroitfepc.org